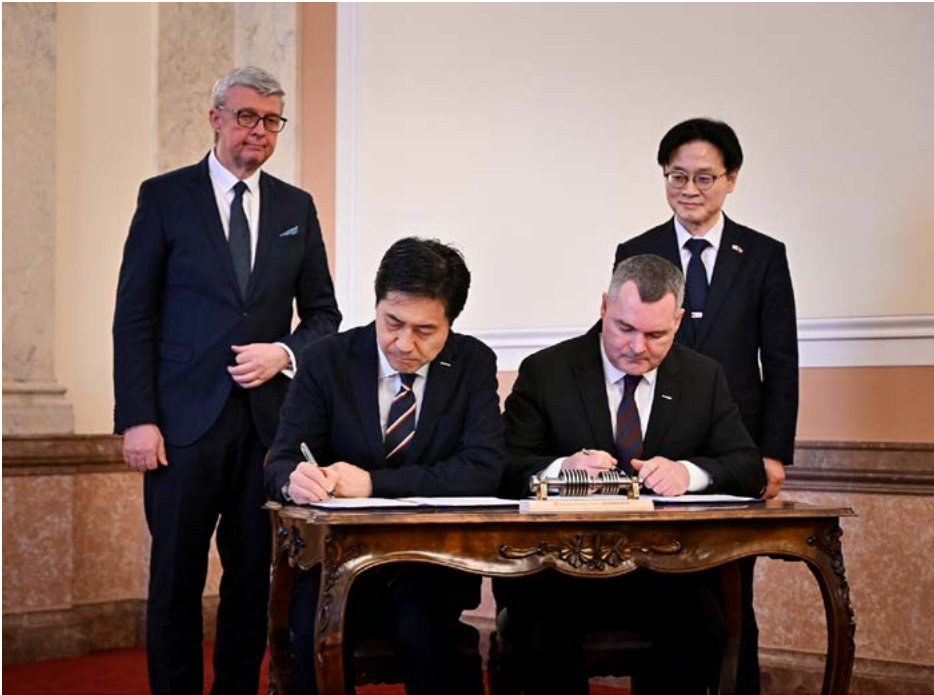


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Next steps in the preparation of two units at Dukovany Nuclear Power Plant: Companies signed new contracts and a ministerial steering committee was established

The Czech Republic and the Republic of Korea have established a ministerial steering committee to coordinate the construction of new units at the Dukovany Nuclear Power Plant. The committee held its first meeting on 16 February 2026. Further contracts have also been signed, enabling Czech companies to become part of the project's supply chain. These specific steps will strengthen Czechia's energy security by supporting compliance with the nuclear expansion schedule, the agreed budget and a high level of involvement of Czech industry.

According to First Deputy Prime Minister and Minister of Industry and Trade Karel Havlíček, the new nuclear units at Dukovany are crucial for ensuring a stable and affordable energy supply for Czech households and businesses, while providing companies with predictable conditions for their operations.

'Our priority is to keep the project on schedule and within budget. That is why Minister Kim and I have established a ministerial steering committee, and we will continuously oversee the preparation and construction progress,' says Karel Havlíček, First Deputy Prime Minister and Minister of Industry and Trade.

'The Republic of Korea views the Dukovany project as a strategic partnership with the Czech Republic. We are committed to ensuring effective collaboration between our governments and industries, as well as the smooth

implementation of the project,' says Jung-Kwan Kim, Minister of Trade, Industry and Resources of the Republic of Korea.

The Czech-Korean ministerial steering committee for the new units at the Dukovany Nuclear Power Plant has begun its work under the Supply Chain and Energy Dialogue framework. The committee consists of the industry ministers of both countries, together with representatives of KHNP, the supplier, and Elektrárna Dukovany II (Dukovany II Power Plant), the project investor.



'We consider the strong involvement of Czech companies in the construction of the new units essential for the future operation and maintenance of the plant as well. Technologies provided by Czech suppliers mean a significant advantage throughout the coming decades of operation and maintenance of the new power plant. They will provide us with greater flexibility during outages and upgrades, faster responses to any issues that may arise, and above all, greater independence,' says Petr Závodský, CEO of Elektrárna Dukovany II.

Under the contract signed between KHNP and ÚJV Řež, ENERGOPROJEKT, a member of the ÚJV Group, will support the permitting and licensing activities. Doosan Enerbility has entered into a contract with Pilsen-based Doosan Škoda Power for the delivery of the turbine.

'Today's signing of the contract for the supply of the turbine, the heart of the power plant, is not only excellent news, but also evidence that the project is moving forward according to plan. This applies to both the preparations for the construction of the new nuclear units and the participation of Czech companies in the project,' says Insik Park, Executive Vice President for Overseas Projects at KHNP.

'As part of this historically largest project, I would like to express my deep appreciation to the Government of the Czech Republic, and the companies ČEZ and KHNP for placing their trust

in the Doosan Group and entrusting us with the manufacturing and supply of a key piece of machinery,' says Seungwoo Sohn, Executive Vice President of Doosan Enerbility.

In addition to nuclear energy, the ministers also discussed broader Czech-Korean economic relations, including cooperation in investment, trade, and technology centres.



Prime Minister Babiš visits Doosan Škoda Power

In June, Doosan Škoda Power welcomed Prime Minister Andrej Babiš and Minister of Industry and Trade Karel Havlíček during their working visit to the Pilsen Region.

The government representatives were accompanied by Daniel Beneš, Chief Executive Officer and Chairman of the Board of ČEZ; Tomáš Pleskač, Director of the New Energy Division at ČEZ; Zdeněk Zajíček, President of the Czech Chamber of Commerce; and Petr Papež, a representative of the Regional Chamber of Commerce of the Pilsen Region.

The delegation was introduced to the company's current activities and given a tour of the manufacturing facilities. The programme also included a discussion on the future of the Czech power engineering sector, the importance of innovation for industry, and other initiatives essential to the continued development of both the industrial and energy sectors.



Doosan Škoda Power at the 2026 Steam Turbine and Generator User Group Conference

This March, selected Doosan Škoda Power (DSPW) employees attended the 2026 Steam Turbine and Generator User Group Conference, which was held in Manchester. The event is an important forum for experts involved in the operation, design, maintenance, servicing and modernisation of steam turbines and generators. DSPW is a long-standing participant and sponsor of the conference.

In their presentation, Doosan Škoda Power representatives addressed the issue of water droplet erosion affecting the last-stage blades of steam turbines. They shared the company's approach to understanding the initiation and progression of erosion damage, its measurement and assessment methods, prediction models used at DSPW, and current active and passive blade protection solutions.

During the subsequent plenary discussion, particular interest centred on the relationship between turbine operating modes and the intensity of erosion damage. Other questions focused on experience with the use of film-forming amines in the steam cycle, LSB lifetime assessment, erosion evaluation methods, allowable material loss limits, and the correlation of practical measurements with operational data.

The follow-up discussions with representatives of leading companies were equally valuable.

Rather than being promotional in nature, the company's presentation prompted specific and insightful enquiries from industry experts. This confirmed that the combination of experiments, computational modelling, operational analysis and online monitoring represents an approach that delivers real value to customers, while reinforcing DSPW's position as a respected partner in the field of last-stage blade erosion.



The Turbine That Sets the World in Motion – A new children's book shows that technology is far from boring

Interest in technical disciplines in the Czech Republic has been declining for many years. A new children's book entitled From the Factory to the Power Plant: The Turbine That Sets the World in Motion aims to help reverse this trend and present engineering as a fascinating world full of adventure and creativity. The book was created with the support of the Pilsen-based turbine manufacturer Doosan Škoda Power.

Technology disciplines in Czechia are facing a continuous decline in interest. According to data from the Ministry of Education, the number of university students studying engineering subjects fell by a worrying 37% between 2010 and 2020. Teaching of STEM subjects often relies on abstract memorisation of

formulas without links to the real world, leading to frustration among children and a lack of the much-needed 'aha moments'. As a result, both parents and children tend to favour a more general academic education.

The desire to change this trend, combined with personal experience in HR and technical education, became the main motivation for a Doosan Škoda Power employee Dominika Moldaschlová to write the book. Her aim was to create a publication that would show children and parents alike that modern engineering is not about rote learning, but about creative work that literally sets the world in motion.

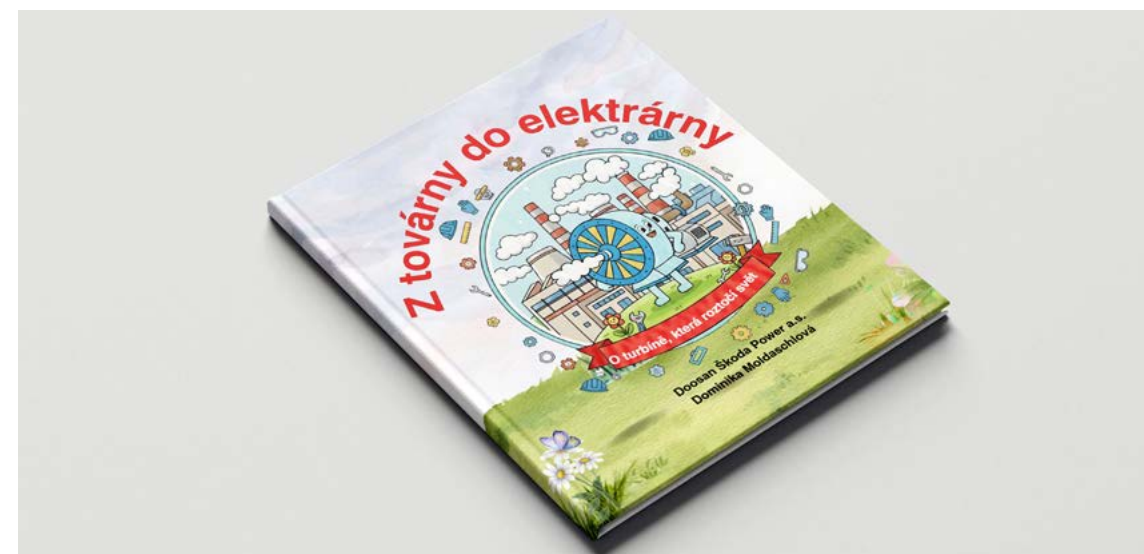
The book From the Factory to the Power Plant: The Turbine That Sets the World in Motion tells

the story of siblings Anička and Vilík. One day, the light suddenly goes out in their bedroom because an old turbine at the power plant has reached the end of its service life. To restore the energy supply, a new turbine called Julinka must be made at a factory in Pilsen.

Through an accessible story, the book allows readers to follow the entire process of creating a complex machine – from the engineers' initial sketches and the fascinating manufacture of the rotor and blades to the final assembly.

The Pilsen-based turbine manufacturer has long supported technical education at many levels. While the new children's book builds a relationship with technology among the youngest generation, Doosan Škoda Power focuses on close links with industry practice when working with older students. At its own manufacturing site, the company runs a Vocational Training Centre for students from partner secondary schools. It also offers professional internships, as well as trainee and scholarship programmes to both secondary school and university students.

Another important area is the company's collaboration with the University of West Bohemia in Pilsen, where students can work on their final theses under the guidance of company engineers and take part in research projects. They can also join the online Doosan Academy educational programme to gain further valuable experience and earn certification.



Kemi: A project on the edge of the Arctic Circle

Today, northern Finland is home to an industrial complex unlike any other in the Northern Hemisphere. The Metsä Fibre Kemi Bioproduct Mill – the largest pulp mill and wood-processing facility in the Northern Hemisphere – has become a symbol of modern fossil-free production, technological ambition and rigorous project management.

With a total value of approximately EUR 2 billion, this investment is the largest in the history of the Finnish forest industry. The mill produces around 1.5 million tonnes of pulp per year while also generating up to 2.0 TWh of electricity from renewable sources. This represents roughly 2.5% of Finland's total electricity production. The facility is around 250% self-sufficient in electricity, with the surplus supplied to the national grid.

A key element of the plant's energy solution is the 270 MW steam turbine manufactured by Doosan

Škoda Power, which was also delivered to Kemi, installed and successfully commissioned by DSPW.

The turbine-generator set was custom-designed for the bioproduct mill in Kemi. It is a condensing steam turbine equipped with two steam extraction points, enabling the efficient generation of electricity while simultaneously supplying process steam directly to the pulp production process. Doosan Škoda Power's scope of supply also included the generator, condenser and other key technological systems.

Behind this solution lies the extensive work of Pilsen's Engineering Division and its engineers. The turbine design, thermal calculations, steam flow, rotor dynamics and many other tasks were the result of thousands of hours of work and expertise gained from previous projects. Kemi is therefore not only a showcase of technology, but

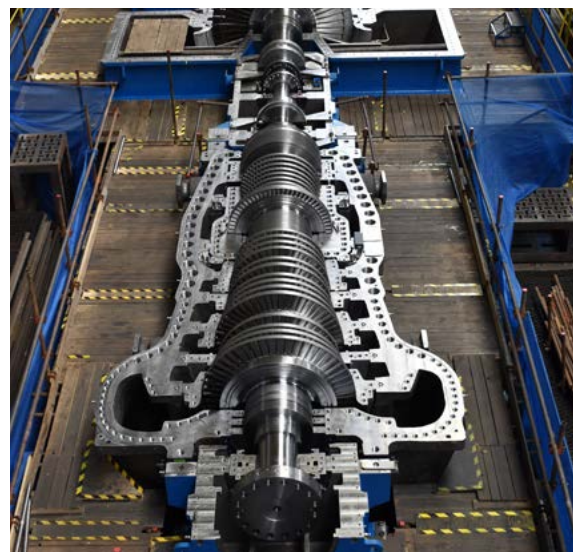
also a testament to Doosan Škoda Power's engineering know-how.

The Kemi project also achieved a significant technical first. One of Doosan Škoda Power's engineers became the very first specialist to successfully satisfy the stringent requirements for maintaining the stability of the power grid, known as FCR-D. This support service helps the grid balance sudden frequency deviations by adjusting the turbine's output in accordance with precisely defined rules.

In the Finnish power industry, meeting these requirements is seen as earning a place in the highest technical league. By achieving this milestone, the Kemi team demonstrated that equipment designed primarily for large industrial facilities can also operate as a fully integrated part of the electricity grid.

The construction of the Kemi Bioproduct Mill was a major logistical undertaking. At the peak of the project, up to 4,000 people were working on site each day. The installation of the turbine-generator set took place in Arctic conditions, with temperatures dropping to as low as -30 °C. Short daylight hours, long periods of darkness and extreme cold placed exceptional demands on both safety and the mental resilience of the workforce on site. The project was also affected by the COVID-19 pandemic.

Despite these obstacles, all milestones were met and the project was successfully completed. Today, the turbine in Kemi operates consistently and reliably. The facility has become a fully operational reference site where Doosan Škoda Power continues to bring prospective customers from pulp and paper mills around the world.



Preparations are under way for the replacement of the generators at Temelín as technicians complete equipment scanning

Doosan Škoda Power technicians have completed one of the first preparatory stages for the replacement of the electrical generators at the Temelín Nuclear Power Plant. They spent four weeks at the South Bohemian power plant scanning the equipment surrounding the generators, which produce one-fifth of the Czech Republic's electricity. In doing so, they collected 1.5 terabytes of data, which will be used to develop 3D design documents. ČEZ plans to carry out the actual replacement of the generators in 2029 and 2030.

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A laser beam is emitted, the time it takes for the reflected beam to return is measured, and the resulting data are then converted into a full-colour 3D digital image. Put simply, this is how 3D scanning works. The aim is to create an accurate digital model showing the precise location of every piece of equipment surrounding the electrical generator.

Scanning a single location over a full 360° and producing a full-colour image takes around two minutes. It took Doosan Škoda Power technicians about four weeks to complete a comprehensive scan of the area spanning four floors and the transport corridor. The same preparatory work will also be carried out on the plant's second unit.

Replacing the generators is a crucial step for Temelín. *'New generators are much more than a simple replacement of existing equipment. They are also essential for further increasing the plant's output. They will enable the higher output achieved through future upgrades in other parts of the plant to be converted into increased power generation, while also improving load regulation capability,'* explained Petr Měšťan, Head of the Temelín Nuclear Power Plant.

Enhancing the safety and efficiency of its nuclear power plants has long been a priority for ČEZ management. *'Since our nuclear generating units were commissioned, we have gradually increased their combined output by a total of 500 MWe. This is equivalent to adding the capacity of one Dukovany unit. All of this has been achieved without increasing emissions, requiring additional land, or having any other negative impacts,'* said Bohdan Zronek, Member of the Board of Directors and Director of the Nuclear Energy Division at ČEZ.

ESG at Doosan Škoda Power: What the company achieved in 2025 and where it is heading next

For Doosan Škoda Power (DSPW), 2025 was a landmark year. As a publicly listed company (i.e. a company that issues securities listed on a stock exchange) it is required to comply with new European legislation on ESG reporting.

ESG reporting provides an opportunity to view the company's operations from a different perspective and, through newly collected data, gain a better understanding of the areas in which certain processes can be optimised. As a result, sustainability is gradually becoming part of everyday work across departments – not as a large project, but as a practical tool that helps the company operate in a more considered way.

ESG reporting brings together three areas – the environment, social responsibility and corporate governance – to build a comprehensive picture of how a company runs.

The environmental part focuses on the impact of DSPW's activities on the environment. The reported information includes, for instance, how the company manages energy use and waste, as well as the calculation of its greenhouse gas emissions.

The social element focuses on the human aspect, primarily employees, as well as suppliers and the communities that are affected both directly and indirectly. It covers areas such as occupational health and safety, education, diversity, and fair working conditions.

Governance relates to the way the company is managed. It primarily focuses on how the company's processes

are organised, as well as on ethical management, transparency, and responsible decision-making.

CSRD and ESRS: New rules the company was prepared for

The European CSRD legislation and ESRS standards introduced entirely new requirements for companies in terms of transparency and the collection of non-financial data. DSPW was therefore required to produce a Sustainability Report, which was then integrated directly into the company's annual financial report.

A key step in meeting this requirement was the introduction of a unified ESG data collection system across the entire company. Each department was assigned clearly defined roles, responsibilities and data sources, giving the company a comprehensive and reliable overview of environmental, social and governance topics for the first time. The quality and accuracy of this data are crucial for the company. It is therefore essential to continuously improve and refine the data collection process. The overview enables the company to improve planning, evaluation and the setting of future objectives.

External audit as a guarantee of quality

The 2025 Sustainability Report successfully passed an external audit, which confirmed that the processes had been properly established and the company was working with high-quality and reliable data. Nevertheless, data quality remains a key aspect of ESG reporting and requires continuous attention. This is one of the reasons the audit

feedback was invaluable, as it provided several insights that will help further refine and develop the entire system.

New internal policies: Commitments that shape the company's direction

To ensure that ESG is not only about figures but also about values, three key documents were introduced in 2025:

- The ESG Framework Policy defines the company's approach to sustainability, particularly by setting out internal processes;
- The Human Rights Declaration confirms the company's commitment to protecting the human rights of its employees; and
- The Diversity and Inclusion Policy supports an environment where everyone can feel respected and safe.

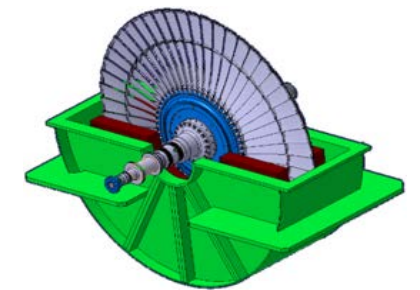
These documents are not a formal obligation. Instead, they represent commitments that define how DSPW seeks to operate as a company and the values it aims to promote over the long term.

ESG across the Doosan Enerbility Group

In terms of ESG, DSPW is also involved in activities carried out by the Doosan Enerbility Group, which is preparing a consolidated report for the entire group. The data collected and the processes established make an important contribution to these group-wide processes.

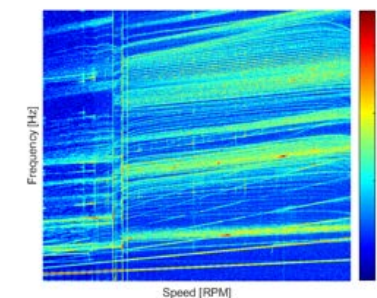
Blade Testing for the Loviisa Nuclear Power Plant using the Campbell machine

A series of measurements was carried out in the Campbell machine on M6Be low-pressure blades designed for the Loviisa Nuclear Power Plant at the Experimental Laboratory of Doosan Škoda Power.



Test section of the machine with installed rotor

The measurements focused on verifying the dynamic behaviour of the turbine blades and their natural frequencies. The results provide not only technical data, but also confirmation that the rotor blades have been correctly designed and are ready for the demanding conditions of actual operation



Measured Campbell diagram

An even deeper understanding of the dynamics of the entire bladed disk is provided by the SAFE diagram, which goes beyond the Campbell diagram by considering the response associated with individual vibration modes.

The measurement itself represents a major technological challenge. The tested blades are

equipped with foil strain gauges that capture their deformation with high accuracy and convert it into an electrical signal. The signal is then transmitted wirelessly from the rotating system to a central measuring unit, where the measured data undergo detailed analysis. The entire experiment is carried out in a vacuum chamber operating under high-vacuum conditions, placing extreme demands on both the equipment design and its operation.

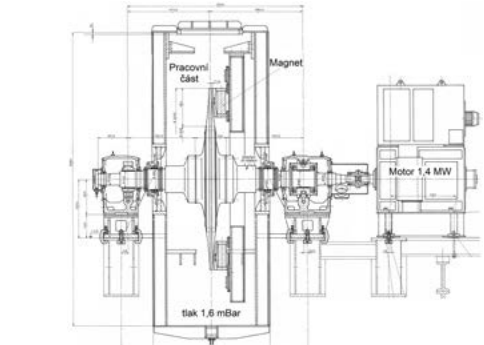
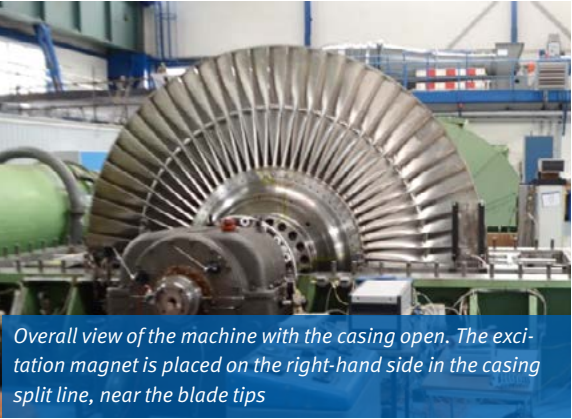
In addition to strain gauge measurements, the equipment features an advanced tip-timing system that uses eddy-current sensors for non-contact monitoring of blade passing events.

The Experimental Laboratory's ability to measure, interpret and apply the acquired data in practice makes it a key centre for the development of modern turbines. This expertise enables the development of solutions that push the boundaries of the safe and efficient operation of power generation equipment.

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Another significant milestone was the first-ever use of a new tip-timing system, developed jointly by the NTIS – New Technologies for the Information Society research centre at the University of West Bohemia in Pilsen and Logic Elements.

This milestone does not mark the end of the project. On the contrary, it paves the way for the next phase, which will bring the validation process even closer to real operating conditions. Measurements are planned for autumn 2026 directly at the Loviisa Nuclear Power Plant in Finland, where the blades will be monitored using the tip-timing system at various output modes and under varying turbine back-pressure conditions.



Cross-section of the Campbell machine

Looking back at Doosan Day 2026

This year’s Doosan Day, a traditional company event, took place on Friday, 20 March.

The morning employee gathering, where the management team presented Doosan Škoda Power’s business results, was attended for the first time by the Doosan Enerbility management team from Korea, led by Mr Seungwoo Sohn. More than 1,300 people attended the evening party, which followed the rhythm of this year’s theme — Pulsing Doosan.

Live music for dancers was provided by the bands Party Leaders and Rybičky 48. The programme

included a dance performance by the group Raptor Crew and an acrobatic show by artists from Duo React. The dance floor also became a place to support a good cause, as employees danced to raise CZK 25,000 for the organisation ‘Dejme dětem šanci’ (Give Children a Chance). The proceeds went to children living in children’s homes.

As in previous years, the evening featured a raffle with valuable prizes, as well as the announcement of the company’s best employees, who were presented with commemorative medals for the first time.



Corporate teambuilding at FC Viktoria Plzeň

Students from the Vocational Training Centre once again took part in a teambuilding event at the FC Viktoria Plzeň grounds. In the morning, they enjoyed a football training session and a game of skittles, which led to many unexpected performances. Their sporting efforts were rewarded with a tasty lunch in the club restaurant.

After lunch, they took part in a trivia quiz which was, unsurprisingly, football-themed. The winner received a valuable prize. In addition, all students were given club baseball caps as a gift. The programme included an autograph session with first-team player Adam Kadlec.

The day concluded with a tour of the stadium's VIP areas and an exhibition of the club's trophies. The students thoroughly enjoyed the experience, which gave them another opportunity to get to know each other even better.



Children's Technical University Completes Another Year

This year saw Doosan Škoda Power once again take part in the Children's Technical University project, inspiring children to develop an interest in all things technical from an early age. Initiatives like this enable children to discover their strengths, gain new experiences and perhaps even find the career path they will one day choose to pursue.

Throughout the year, the children engaged in a wide range of hands-on activities that introduced them to the worlds of technology, manufacturing and engineering in a way that goes far beyond what they may experience in the classroom. They had the opportunity to learn about computer programming, 3D printing, chemical experiments, study different materials, as well as explore the principles of power generation and CNC machining.

After months of exploration, experiments and engineering challenges, the moment of celebration finally arrived. Around ninety young attendees of the Children's Technical University, organised by the Faculty of Mechanical Engineering at the University of West Bohemia in Pilsen, successfully completed this year's programme and received their diplomas during a graduation ceremony held on the university campus.

The children's parents and the project organisers gathered for the graduation ceremony. The diplomas were presented by Vladimír Duchek, Dean of the Faculty of Mechanical Engineering at the University of West Bohemia, who also thanked the families in his address for supporting and motivating the children throughout the year.



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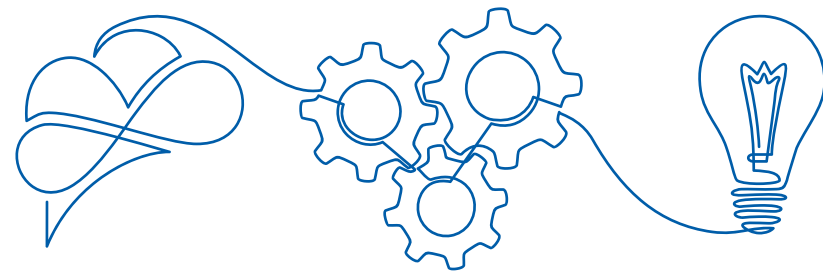
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